QUAESTIO CAPITAL MANAGEMENT SOCIETÀ DI GESTIONE DEL RISPARMIO S.P.A.
(in short QUAESTIO CAPITAL SGR S.P.A.)
Corso Como, 15
I-20154 Milan
Milan Trade and Companies Register: n. 1916336
(the "**Management Company**")

Being the management company and acting on behalf of
QSF
a Luxembourg *Fonds Commun de Placement*
R.C.S. Luxembourg K 1421
(the "**Fund**")

Notice to the unitholders (each a "Unitholder") of the sub-fund "QSF – Quaestio Principi di Investimento Cattolici" (the "Sub-Fund") of the Fund
(the "Notice")

Luxembourg, 30 October 2026

Suspension of subscriptions, redemptions and conversions in respect of the Sub-Fund

The board of directors of the Management Company (the "**Board of Directors**") decided to suspend, as from the date of this notice, the subscriptions, redemptions and conversions of the units of the Sub-Fund in view of its proposed liquidation. This decision was taken in light of the Sub-Fund's low level of assets under management and the absence of prospects for a material increase in assets, which, taken together, no longer permit the Sub-Fund to be managed efficiently in the best interests of its unitholders (the "**Unitholders**").

Liquidation of the Sub-Fund

In the context described above, the Board of Directors decided to proceed with the liquidation of the Sub-Fund as from the date of this notice (the "**Liquidation Date**").

The legal, advisory and/or administrative costs associated with the preparation and completion of the liquidation shall be borne by the Sub-Fund.

In accordance with the above timeframe, the assets of the Sub-Fund will be realised within the shortest practicable period. During the liquidation process, the Sub-Fund's investment policy and applicable investment restrictions may therefore cease to be complied with to the extent necessary to effect the orderly realisation of its assets.

The net liquidation proceeds of the Sub-Fund will be distributed in cash to the Unitholders in proportion to the units held by them in each unit class, taking into account the actual realisation value of the investments and the related realisation costs.

Any liquidation proceeds that cannot be distributed to the Unitholders will be deposited in their name with the Caisse de Consignation (Consignment Office) in Luxembourg.

The liquidation of the Sub-Fund will be reflected as part of the next prospectus update and, in any event, no later than six months following the date of the liquidation decision.

We recommend that Unitholders consult their financial advisor regarding the implications that the aforementioned suspension and subsequent liquidation have on their financial affairs.

Sincerely yours,

The Board of Directors