**QUAESTIO CAPITAL MANAGEMENT SOCIETÀ DI GESTIONE DEL RISPARMIO S.P.A.**
**(in short QUAESTIO CAPITAL SGR S.P.A.)**
Corso Como, 15
I-20154 Milan
Milan Trade and Companies Register: n. 1916336
(the "**Management Company**")

Being the management company and acting on behalf of
**QSF**
a Luxembourg *Fonds Commun de Placement*
R.C.S. Luxembourg K 1421
(the "**Fund**")

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**Notice to the unitholders (each a "Unitholder") of the sub-fund "QSF – Quaestio European High Yield Bond" (the "Sub-Fund") of the Fund (the "Notice")**

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Luxembourg, 10 August 2026

Dear Unitholder,

The board of directors of the Management Company (the "**Board of Directors**") hereby informs you of its intention to amend the prospectus of the Fund (the "**Prospectus**") dated 10 August 2026, as follows:

## 1. Cut-off times modifications

Unitholders are informed that the factsheet of the Sub-Fund will be amended as follows (additions in bold and deletions in strikethrough):

***"6. Subscription / cut-off time***

*Units are available for subscriptions as of each Valuation Date. Applications for Units must be received by the UCI Administrator at ~~3pm at the latest one (1) Bank Business Day preceding the~~* ***1pm on the*** *relevant Valuation Date to be dealt with on the basis of the Net Asset Value per Unit applicable on that Valuation Date. Applications for Units received by the UCI Administrator after that cut-off time will be dealt with on the next Valuation Date.*

***7. Redemption / cut-off time***

*Unitholders are entitled to redeem their Units as of each Valuation Date. Applications for redemptions must be received by the UCI Administrator ~~3pm at the latest one (1) Bank Business Day preceding the~~* ***1pm on the*** *relevant Valuation Date to be dealt with on the basis of the Net Asset Value per Unit applicable on that Valuation Date. Applications for redemptions received by the UCI Administrator after that cut-off time will be dealt with on the next Valuation Date.*

***8. Conversion / cut-off time***

*Applications for conversion must be received by the UCI Administrator at ~~3pm at the latest one (1) Bank Business Day preceding the~~* ***1pm on the*** *relevant Valuation Date to be dealt* *with on the basis of the Net Asset Value per Unit applicable on that Valuation Date. Applications for conversion received by the UCI Administrator after that cut-off time will be dealt with on the next Valuation Date."*

**The above change does not impact the investment strategy, risk profile or fee structure of the Sub-Fund.**

Capitalized terms not defined herein have the meaning as set forth in the Prospectus.

The aforesaid amendment will be reflected in an updated Prospectus, dated 10 August 2026, which will be made available to Unitholders at the registered office of the Management Company.

We recommend Unitholders to carefully read this Notice in order to be aware of the change made in the Prospectus.

Sincerely yours,

The Board of Directors