

PRESS RELEASE

Milan, 31 July 2019 – DeA Capital S.p.A. is entering the capital of Quaestio Holding with an interest of 44% to become its relative majority shareholder, alongside Fondazione Cariplo and the other “historical” institutional shareholders with the aim of strengthening the company and supporting its new phase of development.

At the end of a competitive process which saw the involvement of various parties, the Quaestio Capital SGR board additionally approved the sale, also to the DeA Capital Group, of the NPL management business, which includes the largest Italian fund in the sector (the Italian Recovery Fund).

The completion of these two operations is subject among other things to obtaining authorisation from the Bank of Italy and the Italian Antitrust Authority.

Alessandro Penati, founding member and Chairman of Quaestio, has decided to sell his entire interest, and at the closing of the transactions will leave the positions he holds in Quaestio Holding and in Quaestio SGR after bringing to completion the first growth phase distinguished by a significant innovation of the funds and services launched, which has enabled the company to reach a leadership position in Italy.

Quaestio’s board of directors would like to warmly thank Alessandro Penati and the whole of management for the important and devoted work they have carried out for all of the group’s companies and for the high professional levels reached, which over these years have led to a considerable growth in value and outstanding economic results.

The CEO Francesco Ceci and the whole of senior management guarantee continuity and quality in management, crucial factors for the group’s growth strategy.

Quaestio has been assisted by Colombo & Associati as financial advisor, by Bonelli Errede as legal advisor and by Facchini Rossi Michelutti as tax advisor.

Quaestio Capital SGR S.p.A. is an Italian asset management company dedicated to institutional investors which operates with a global perspective and has the aim of making investments for its clients by combining research skills and direct market experience.

At 30 June 2019 the Company had approximately €10 billion euros in assets under management, in 26 CIUs (open-end funds, closed-end funds and ICVCs, both UCITS and Alternatives) that are directly or indirectly managed via an innovative multi-asset and multi-manager platform which allows clients to monitor all the investments and financial risks in their portfolio in real time. Quaestio’s success is based on innovation, experience, solidity and the ability to attract talent. Thanks to its skills, Quaestio is able to provide its clients with tailored, diversified and cutting-edge solutions.

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